

Hamid Fabrics Limited

Statement of Financial Position

As on March 31, 2018

(Provisional & Un-Audited)

	31-03-2018 <u>Amount in Taka</u>	30-06-2017 <u>Amount in Taka</u>
ASSETS		
Non-Current Assets:		
Property, Plant and Equipment	3,324,686,334	3,422,536,810
Intangible Assets	1,587,610	1,867,776
Investment	29,805,411	29,805,411
	3,356,079,355	3,454,209,997
Current Assets:		
Trade Debtors	1,229,354,877	756,967,099
Advances, Deposits and Prepayments	212,073,941	119,954,173
Inventories	470,094,025	500,088,695
Cash and Cash Equivalents	13,226,617	21,032,531
	1,924,749,460	1,398,042,498
Total Assets	<u>5,280,828,815</u>	<u>4,852,252,495</u>
EQUITY AND LIABILITIES		
Shareholders' Equity:		
Share Capital	910,573,120	910,573,120
Share Premium	973,600,000	973,600,000
Revaluation Reserves	691,473,480	691,473,480
Retained Earnings	964,649,846	890,721,394
	3,540,296,446	3,466,367,994
Non-Current Liabilities:		
Loans and Borrowings - Net of Current Maturity	205,878,653	431,467,147
Lease - Net of Current Maturity	2,778,128	5,319,842
Deferred Tax Liabilities	50,614,124	48,003,564
Provision for Gratuity	41,162,659	37,674,248
	300,433,564	522,464,801
Current Liabilities:		
Loans and Borrowings - Current Maturity	294,375,942	168,514,685
Lease - Current Maturity	3,662,183	3,386,009
Short Term Loans and Borrowings	519,925,400	438,411,390
Trade Creditors	387,700,991	81,880,781
Others Payable	153,542,711	115,566,633
Income Tax Provision	80,891,577	55,660,202
	1,440,098,804	863,419,700
Total Shareholders' Equity and Liabilities	<u>5,280,828,815</u>	<u>4,852,252,495</u>
Net Assets Value Per Share	<u>38.88</u>	<u>38.07</u>


Chairman


Managing Director


Director


Company Secretary


Chief Financial Officer

Dated: April 29, 2018
Dhaka



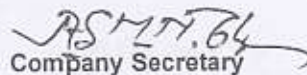
Hamid Fabrics Limited
Statement of Comprehensive Income
For Nine Months ended on March 31, 2018
(Provisional & Un-Audited)

	01-07 2017 to 31-03-2018 Amount in Taka	01-07-2016 to 31-03-2017 Amount in Taka	01-01 2018 to 31-03-2018 Amount in Taka	01-01-2017 to 31-03-2017 Amount in Taka
Revenue	1,842,531,749	969,630,900	721,655,405	347,336,661
Cost of Goods Sold	(1,395,209,892)	(678,082,505)	(570,282,496)	(263,691,444)
Gross Profit	447,321,857	291,548,395	151,372,909	83,645,217
Operating Expenses				
Administrative Expenses	(150,904,906)	(125,138,318)	(53,036,404)	(37,303,401)
Selling and Distribution Expenses	(18,304,280)	(15,474,111)	(6,743,177)	(5,478,840)
	(169,209,186)	(140,612,429)	(59,779,581)	(42,782,241)
Operating Profit	278,112,671	150,935,966	91,593,328	40,862,976
Finance Costs	(101,558,506)	(66,324,970)	(32,970,965)	(20,405,760)
Contribution to WPPF	(8,410,458)	(4,346,605)	(2,792,495)	(1,055,743)
	(109,968,964)	(70,671,575)	(35,763,460)	(21,461,503)
	168,143,707	80,264,391	55,829,868	19,401,473
Non-Operating Income	65,457	6,667,701	20,024	1,713,385
Net Profit Before Tax	168,209,164	86,932,092	55,849,892	21,114,858
Income Tax Provision				
Provision for Current Tax	(25,231,375)	(13,039,814)	(8,377,484)	(3,167,229)
Provision for Deferred Tax	(2,610,560)	(3,446,328)	(50,136)	(1,700,676)
	(27,841,934)	(16,486,142)	(8,427,620)	(4,867,905)
Net Profit for the Year	140,367,230	70,445,951	47,422,273	16,246,953
Basic Earning Per Share (Par value Tk.10.00)	1.54	0.77	0.52	0.18


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Director


Company Secretary


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Dated: April 29, 2018
Dhaka



Hamid Fabrics Limited

Statement of Changes in Equity

As on March 31, 2018

(Provisional & Un-Audited)

Amount in Taka

Particulars	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2017	910,573,120	973,600,000	691,473,480	890,721,394	3,466,367,994
Profit for the Period	-	-	-	140,367,230	140,367,230
Cash Dividend for 2016-2017	-	-	-	(66,438,777)	(66,438,777)
Balance as at March 31, 2018	910,573,120	973,600,000	691,473,480	964,649,847	3,540,296,447

Statement of Changes in Equity

As on March 31, 2017

Amount in Taka

Particulars	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2016	910,573,120	973,600,000	697,837,771	878,738,399	3,460,749,290
Profit for the Period	-	-	-	70,445,951	70,445,951
Cash Dividend for 2015-2016	-	-	-	(66,438,777)	(66,438,777)
Balance as at March 31, 2017	910,573,120	973,600,000	697,837,771	882,745,573	3,464,756,463

Net Assets Value Per Share as on 31-03-2018

38.88

Net Assets Value Per Share as on 31-03-2017

38.05


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Managing Director


Director


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Chief Financial Officer

Dated: April 29, 2018
Dhaka



Hamid Fabrics Limited
Statement of Cash Flows
 For Nine Months ended on March 31, 2018
 (Provisional & Un-Audited)

	01-07 2017 to 31-03-2018 <u>Amount in Taka</u>	01-07 2016 to 31-03-2017 <u>Amount in Taka</u>
Cash Flows from Operating Activities		
Cash Receipts from Customers	1,370,209,429	1,081,050,258
Cash Paid to Suppliers & Others	(938,259,944)	(663,621,694)
Cash Paid to Employees	(233,246,415)	(149,042,461)
Cash Generated from Operations	198,703,070	268,386,103
Interest Paid	(110,172,236)	(66,324,970)
Net Cash Flows from Operating Activities	88,530,834	202,061,133
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(9,519,204)	(84,016,314)
Disposal of Machinery	100,000	5,450,000
Net Cash Flows from Investing Activities	(9,419,204)	(78,566,314)
Cash Flows from Financing Activities		
Increase/(Decrease) in Long Term Borrowings	(101,992,777)	(72,721,426)
Increase in Short Term Borrowing	519,925,400	300,771,097
(Decrease) in Short Term Borrowing	(438,411,390)	(292,246,067)
Dividend Paid	(66,438,777)	(66,438,777)
Net Cash Flows from Financing Activities	(86,917,544)	(130,635,173)
Net Cash Flows from Operating, Investing & Financing Activities	(7,805,914)	(7,140,354)
Opening Cash and Cash Equivalents	21,032,531	26,401,619
Closing Cash and Cash Equivalents	13,226,617	19,261,265
Net Operating Cash Flow per Share	0.97	2.22

Notes to Accounts:-

- i) The Shareholders of the Company approved 15% Cash dividend for General Shareholders only in the 23rd Annual General Meeting held on December 27, 2017.
- ii) Same Accounting Policies were followed as per Financial Statements for the year ended June 30, 2017.


Chairman


Managing Director


Director


Company Secretary


Chief Financial Officer

Dated: April 29, 2018
Dhaka

