

**Hamid Fabrics Limited**  
**Statement of Financial Position**  
**As on December 31, 2017**  
**(Provisional & Un-Audited)**

	31-12-2017	30-06-2017
	<u>Amount in Taka</u>	<u>Amount in Taka</u>
<b>ASSETS</b>		
<b>Non-Current Assets:</b>		
Property, Plant and Equipment	3,357,890,286	3,422,536,810
Intangible Assets	1,680,998	1,867,776
Investment	29,805,411	29,805,411
	<b>3,389,376,695</b>	<b>3,454,209,997</b>
<b>Current Assets:</b>		
Trade Debtors	1,129,296,187	756,967,099
Advances, Deposits and Prepayments	138,915,788	119,954,173
Inventories	467,524,745	500,088,695
Cash and Cash Equivalents	5,733,279	21,032,531
	<b>1,741,469,999</b>	<b>1,398,042,498</b>
<b>Total Assets</b>	<b><u>5,130,846,694</u></b>	<b><u>4,852,252,495</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Equity:</b>		
Share Capital	910,573,120	910,573,120
Share Premium	973,600,000	973,600,000
Revaluation Reserves	691,473,480	691,473,480
Retained Earnings	983,666,351	890,721,394
	<b>3,559,312,951</b>	<b>3,466,367,994</b>
<b>Non-Current Liabilities:</b>		
Loans and Borrowings - Net of Current Maturity	421,728,101	431,467,147
Lease - Net of Current Maturity	5,352,082	5,319,842
Deferred Tax Liabilities	50,563,988	48,003,564
Provision for Gratuity	39,597,808	37,674,248
	<b>517,241,979</b>	<b>522,464,801</b>
<b>Current Liabilities:</b>		
Loans and Borrowings - Current Maturity	115,806,636	168,514,685
Lease - Current Maturity	1,870,806	3,386,009
Short Term Loans and Borrowings	486,265,306	438,411,390
Trade Creditors	249,444,114	81,880,781
Others Payable	128,390,810	115,566,633
Income Tax Provision	72,514,093	55,660,202
	<b>1,054,291,764</b>	<b>863,419,700</b>
<b>Total Shareholders' Equity and Liabilities</b>	<b><u>5,130,846,694</u></b>	<b><u>4,852,252,495</u></b>
<b>Net Assets Value Per Share</b>	<b><u>39.09</u></b>	<b><u>38.07</u></b>

  
Chairman

  
Managing Director

  
Director

  
Company Secretary

  
Chief Financial Officer

Date : January 24, 2018  
Dhaka



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**Hamid Fabrics Limited**  
**Statement of Comprehensive Income**  
**For Six months ended on December 31, 2017**  
**(Provisional & Un-Audited)**

	01-07 2017 to 31-12-2017 <u>Amount in Taka</u>	01-07 2016 to 31-12-2016 <u>Amount in Taka</u>	01-10 2017 to 31-12-2017 <u>Amount in Taka</u>	01-10 2016 to 31-12-2016 <u>Amount in Taka</u>
<b>Revenue</b>	1,120,876,344	622,294,239	639,678,204	304,478,787
Cost of Goods Sold	(824,927,396)	(414,391,061)	(485,704,222)	(191,050,628)
<b>Gross Profit</b>	295,948,948	207,903,178	153,973,982	113,428,159
<b>Operating Expenses</b>				
Administrative Expenses	(97,868,502)	(87,834,917)	(45,953,048)	(47,307,214)
Selling and Distribution Expenses	(11,561,103)	(9,995,271)	(5,800,806)	(5,135,100)
	<u>(109,429,605)</u>	<u>(97,830,188)</u>	<u>(51,753,854)</u>	<u>(52,442,314)</u>
<b>Operating Profit</b>	186,519,343	110,072,990	102,220,128	60,985,845
Finance Costs	(68,587,541)	(45,919,210)	(36,610,334)	(25,758,676)
Contribution to WPPF	(5,617,964)	(3,290,862)	(3,081,140)	(1,875,248)
	<u>(74,205,505)</u>	<u>(49,210,072)</u>	<u>(39,691,474)</u>	<u>(27,633,924)</u>
	112,313,838	60,862,918	62,528,654	33,351,921
Non-Operating Income	45,433	4,954,316	(905,856)	4,153,032
<b>Net Profit Before Tax</b>	112,359,271	65,817,234	61,622,798	37,504,953
<b>Income Tax Provision</b>				
Provision for Current Tax	(16,853,891)	(9,872,585)	(9,243,420)	(5,625,743)
Provision for Deferred Tax	(2,560,424)	(1,745,652)	(2,560,424)	(1,745,652)
	<u>(19,414,314)</u>	<u>(11,618,237)</u>	<u>(11,803,843)</u>	<u>(7,371,395)</u>
<b>Net Profit for the Year</b>	92,944,957	54,198,998	49,818,955	30,133,559
<b>Basic Earning Per Share (Par value Tk.10/=)</b>	1.02	0.60	0.55	0.33

  
Chairman

  
Managing Director

  
Director

  
Company Secretary

  
Chief Financial Officer

Date: January 24, 2018  
Dhaka



# Hamid Fabrics Limited

Statement of Changes in Equity  
As on December 31, 2017  
(Provisional & Un-Audited)

Amount in Taka

Particulars	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2017	910,573,120	973,600,000	691,473,480	890,721,394	3,466,367,994
Profit for the Period	-	-	-	92,944,957	92,944,957
Balance as at September 30, 2017	910,573,120	973,600,000	691,473,480	983,666,351	3,559,312,951

## Statement of Changes in Equity As on December 31, 2016

Amount in Taka

Particulars	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2016	910,573,120	973,600,000	697,837,771	878,738,399	3,460,749,290
Profit for the Period	-	-	-	54,198,998	54,198,998
Balance as at December 31, 2016	910,573,120	973,600,000	697,837,771	932,937,397	3,514,948,288

Net Assets Value Per Share as on 31-12-2017 39.09

Net Assets Value Per Share as on 31-12-2016 38.60

  
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Dhaka

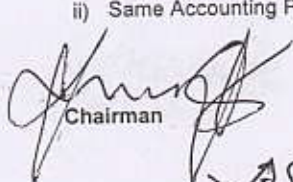


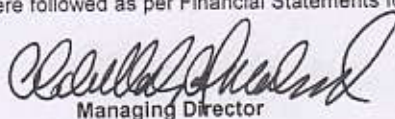
**Hamid Fabrics Limited**  
**Statement of Cash Flows**  
**For six months ended on December 31, 2017**  
**(Provisional & Un-Audited)**

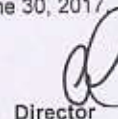
	01-07 2017 to 31-12-2017 <u>Amount in Taka</u>	01-07 2016 to 31-12-2016 <u>Amount in Taka</u>
<b>Cash Flows from Operating Activities</b>		
Cash Receipts from Customers	748,592,689	692,144,387
Cash Paid to Suppliers & Others	(517,558,615)	(418,281,454)
Cash Paid to Employees	(155,014,348)	(139,685,848)
<b>Cash Generated from Operations</b>	<b>76,019,726</b>	<b>134,177,085</b>
Interest Paid	(68,587,541)	(45,919,210)
<b>Net Cash Flows from Operating Activities</b>	<b>7,432,185</b>	<b>88,257,875</b>
<b>Cash Flows from Investing Activities</b>		
Acquisition of Property, Plant and Equipment	(6,655,295)	(75,047,391)
Disposal of Machinery	-	5,450,000
<b>Net Cash Flows from Investing Activities</b>	<b>(6,655,295)</b>	<b>(69,597,391)</b>
<b>Cash Flows from Financing Activities</b>		
Increase/(Decrease) in Long Term Borrowings	(63,930,058)	(15,052,555)
Increase in Short Term Borrowing	486,265,306	283,107,143
(Decrease) in Short Term Borrowing	(438,411,390)	(292,246,067)
<b>Net Cash Flows from Financing Activities</b>	<b>(16,076,142)</b>	<b>(24,191,479)</b>
<b>Net Cash Flows from Operating, Investing &amp; Financing Activities</b>	<b>(15,299,252)</b>	<b>(5,530,995)</b>
Opening Cash and Cash Equivalent	21,032,531	26,401,619
<b>Closing Cash and Cash Equivalents</b>	<b>5,733,279</b>	<b>20,870,624</b>
<b>Net Operating Cash Flow per Share</b>	<b>0.08</b>	<b>0.97</b>

**Notes to Accounts:-**


- i) The Shareholders of the Company approved 15% Cash dividend for General Shareholders only in the 23rd Annual General Meeting held on December 27, 2017.
- ii) Same Accounting Policies were followed as per Financial Statements for the year ended June 30, 2017

  
Chairman

  
Managing Director

  
Director

  
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