

# Hamid Fabrics Limited

Statement of Financial Position

As on December 31, 2015

(Provisional & Un-Audited)

	<u>31-12-2015</u>	<u>30-06-2015</u>
	<u>Amount in Taka</u>	<u>Amount in Taka</u>
<b>ASSETS</b>		
<b>Non-Current Assets:</b>		
Property, Plant and Equipment	2,948,005,223	2,064,230,832
Intangible Assets	2,626,560	2,918,400
Investment	27,722,721	27,414,515
	<b>2,978,354,504</b>	<b>2,094,563,747</b>
<b>Current Assets:</b>		
Trade Debtors	941,039,219	1,272,879,885
Advances, Deposits and Prepayments	259,743,131	249,552,102
Inventories	398,683,197	409,352,180
Cash and Cash Equivalents	84,890,926	356,154,498
	<b>1,684,356,473</b>	<b>2,287,938,664</b>
<b>Total Assets</b>	<b>4,662,710,977</b>	<b>4,382,502,412</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Equity:</b>		
Share Capital	867,212,500	867,212,500
Share Premium	973,600,000	973,600,000
Revaluation Reserves	704,537,025	704,537,025
Retained Earnings	873,759,077	886,528,641
	<b>3,419,108,602</b>	<b>3,431,878,166</b>
<b>Non-Current Liabilities:</b>		
Loan & Borrowings - Net off Current Maturity	529,043,688	129,296,559
Deferred Tax Liabilities	49,727,150	49,281,983
Provision for Gratuity	30,947,498	29,673,039
	<b>609,718,336</b>	<b>208,251,581</b>
<b>Current Liabilities:</b>		
Loans and Borrowings - Current Maturity	25,356,057	28,341,449
Lease - Current Maturity	872,000	-
Short Term Loans and Borrowings	332,714,565	471,170,775
Trade Creditors	84,865,458	113,002,255
Other Payables	127,268,162	76,041,678
Income Tax Provision	62,807,796	53,816,509
	<b>633,884,039</b>	<b>742,372,665</b>
<b>Total Shareholders' Equity and Liabilities</b>	<b>4,662,710,977</b>	<b>4,382,502,412</b>
<b>Net Assets Value Per Share</b>	<b>39.43</b>	<b>39.57</b>
<b>Diluted Net Assets Value Per Share</b>	<b>39.43</b>	<b>39.57</b>

  
Chairman

  
Managing Director

  
Director

  
Company Secretary

  
Chief Financial Officer

Dated: January 30, 2016  
Dhaka

**Hamid Fabrics Limited**  
**Statement of Comprehensive Income**  
**For Six months ended on December 31, 2015**  
**(Provisional & Un-Audited)**

	01-07 2015 to 31-12-2015 <u>Amount in Taka</u>	01-07 2014 to 31-12-2014 <u>Amount in Taka</u>	01-10 2015 to 31-12-2015 <u>Amount in Taka</u>	01-10- 2014 to 31-12-2014 <u>Amount in Taka</u>
<b>Revenue</b>	588,798,757	940,810,764	260,268,456	376,983,198
Cost of Goods Sold	(407,811,659)	(683,920,578)	(173,367,787)	(290,080,462)
<b>Gross Profit</b>	180,987,098	256,890,186	86,900,669	86,902,736
<b>Operating Expenses</b>				
Administrative Expenses	(78,442,937)	(102,378,376)	(37,312,033)	(63,003,565)
Selling and Distribution Expenses	(11,296,821)	(19,614,241)	(7,679,698)	(9,567,438)
	(89,739,758)	(121,992,617)	(44,991,731)	(72,571,003)
<b>Operating Profit</b>	91,247,340	134,897,569	41,908,938	14,331,733
Finance Costs	(43,896,595)	(74,481,660)	(27,594,669)	(30,985,406)
Contribution to WPPF	(2,997,096)	(4,424,751)	(1,215,368)	(608,981)
	(46,893,691)	(78,906,411)	(28,810,037)	(31,594,387)
	44,353,649	55,991,158	13,098,902	(17,262,654)
Non-Operating Income	15,588,266	32,503,860	11,208,449	29,442,275
<b>Net Profit Before Tax</b>	59,941,915	88,495,018	24,307,351	12,179,621
<b>Income Tax Provision</b>				
Provision for Current Tax	(8,991,287)	(4,274,253)	(3,646,103)	7,173,057
Provision for Deferred Tax	(445,167)	(2,334,937)	(985,352)	983,781
	(9,436,455)	(6,609,190)	(4,631,455)	8,156,837
<b>Net Profit for the Period</b>	50,505,461	81,885,828	19,675,896	20,336,459
<b>Earning Per Share (Par value Tk.10/=)</b>	0.58	1.04	0.23	0.42
<b>Diluted Earning Per Share (Par value Tk.10/=)</b>	0.58	1.04	0.23	0.26

  
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Managing Director

  
Director

  
Company Secretary

  
Chief Financial Officer

Dated: January 30, 2016  
Dhaka

## Hamid Fabrics Limited

Statement of Changes in Equity  
As on December 31, 2015  
(Provisional & Un-Audited)

	Amount in Taka				
Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2015	867,212,500	973,600,000	704,537,025	886,528,641	3,431,878,166
Profit for the Period	-	-	-	50,505,461	50,505,461
Cash Dividend	-	-		(63,275,025)	(63,275,025)
<b>Balance as at December 31, 2015</b>	<b>867,212,500</b>	<b>973,600,000</b>	<b>704,537,025</b>	<b>873,759,077</b>	<b>3,419,108,602</b>

Statement of Changes in Equity  
As on December 31, 2014

	Share Capital	Share Premium Account	Revaluation Reserve	Retained Earnings	Total Taka
Balance as at July 01, 2014	488,375,000	223,600,000	711,588,871	861,097,721	2,284,661,592
Profit for the Period	-	-	-	81,885,828	81,885,828
IPO Share Issue	300,000,000	750,000,000			1,050,000,000
<b>Balance as at December 31, 2014</b>	<b>788,375,000</b>	<b>973,600,000</b>	<b>711,588,871</b>	<b>942,983,550</b>	<b>3,416,547,420</b>

Net Assets Value Per Share as on 31-12-2015	39.43
Net Assets Value Per Share as on 31-12-2014	43.34
Diluted Net Assets Value Per Share as on 31-12-2014	39.40

  
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Director

  
Company Secretary

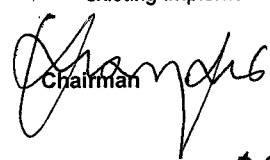
  
Chief Financial Officer

Dated: January 30, 2016  
Dhaka

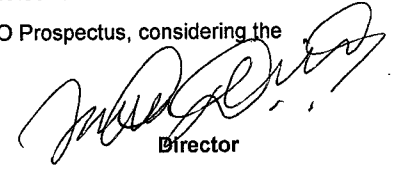
**Hamid Fabrics Limited**  
**Statement of Cash Flows**  
**For six months ended on December 31, 2015**  
**(Provisional & Un-Audited)**

	01-07 2015 to 31-12-2015	01-07 2014 to 31-12-2014
	<u>Amount in Taka</u>	<u>Amount in Taka</u>
<b>Cash Flows from Operating Activities</b>		
Cash Receipts from Customers & Others	936,227,689	973,556,176
Cash Paid to Suppliers & Others	(401,724,681)	(703,412,752)
Cash Paid to Employees	(114,488,027)	(103,871,622)
Cash Generated from Operations	<b>420,014,982</b>	<b>166,271,802</b>
Interest Paid	(43,896,595)	(74,481,660)
<b>Net Cash Flows from Operating Activities</b>	<b>376,118,387</b>	<b>91,790,142</b>
<b>Cash Flows from Investing Activities</b>		
Acquisition of Property, Plant and Equipment	(906,251,280)	(143,147,707)
Increase of/Realisation from Investment (FDR)	(308,206)	80,389,788
<b>Net Cash Flows from Investing Activities</b>	<b>(906,559,486)</b>	<b>(62,757,919)</b>
<b>Cash Flows from Financing Activities</b>		
Share Money Deposit	-	1,050,000,000
Increase/(Decrease) in Long Term Borrowings	397,633,737	(211,823,049)
Increase in Short Term Borrowing	332,714,565	452,242,435
(Decrease) in Short Term Borrowing	(471,170,775)	(598,105,090)
<b>Net Cash Flows from Financing Activities</b>	<b>259,177,527</b>	<b>692,314,296</b>
<b>Net Cash Flows from Operating, Investing &amp; Financing Activities</b>	<b>(271,263,572)</b>	<b>721,346,519</b>
Cash and Cash Equivalent as at July 01,	356,154,498	8,021,442
<b>Cash and Cash Equivalents as at December 31,</b>	<b>84,890,926</b>	<b>729,367,961</b>
<b>Net Operating Cash Flow per Share</b>	<b>4.34</b>	<b>1.16</b>

- i) The Shareholders of the Company approved 15% Cash dividend for General Shareholders only and 5% Stock Dividend for all Shareholders in the 21st Annual General Meeting held on December 28, 2015.
- ii) Same Accounting Policies were followed as per Financial Statements for the year ended June 30, 2015.
- iii) Unit-1 (Weaving Unit) of the Company is under Renovation for which production and sales reduced.
- iv) The Shareholders extended Project Implementation Schedule as mentioned in the IPO Prospectus, considering the existing implementation status, upto 30 June 2016 in the AGM mentioned above.

  
Chairman

  
Managing Director

  
Director

  
Company Secretary

  
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Dated: January 30, 2016  
Dhaka